

BINA GOODYEAR BERHAD (18645-H)

(Incorporated in Malaysia)

Interim report for the financial period ended 30 June 2014

(The figures have not been audited)

CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	INDIVIDUAL QUARTER (Q4)		CUMULATIVE QUARTER (12 Mths)	
	CURRENT YEAR QUARTER (Unaudited) 30/06/14 RM'000	PRECEDING YEAR CORRESPONDING QUARTER (Unaudited) 30/06/13 RM'000	CURRENT YEAR TO DATE (Unaudited) 30/06/14 RM'000	PRECEDING YEAR CORRESPONDING PERIOD (Audited) 30/06/13 RM'000
Revenue	3,141	-	3,750	86,795
Cost of Sales	(3,001)	(1,027)	(4,805)	(169,762)
Gross Profits	141	(1,027)	(1,055)	(82,967)
Other operating & administrative expenses	(4,319)	(27,875)	(5,993)	(44,853)
Other income	4,054	6	11,890	3,399
Operating profit / (loss)	(125)	(28,896)	4,842	(124,421)
Finance cost	(242)	2,577	(849)	(832)
Profit/(Loss) before tax	(367)	(26,319)	3,993	(125,253)
Taxation	(60)	113	(60)	16
Total Profit/(Loss) for the period	(427)	(26,205)	3,933	(125,236)
Profit/(Loss) attributable to:				
Non-controlling interest	-	-	-	-
Equity holders of the parent	(427)	(26,205)	3,933	(125,236)
	(427)	(26,205)	3,933	(125,236)
Profit/(Loss) for the period	(427)	(26,205)	3,933	(125,236)
Exceptional items	-	-	-	-
Total profit/(loss)	(427)	(26,205)	3,933	(125,236)
Profit/(Loss) per share attributable to equity holders of the parent (sen)				
Basic	(0.84)	(51.50)	7.73	(246.14)
Diluted	N/A	N/A	N/A	N/A

(The condensed consolidated income statement should be read in conjunction with the audited financial statements for the financial year ended 30 June 2013 and the accompanying explanatory notes attached to this interim financial report).

BINA GOODYEAR BERHAD (18645-H)

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Interim report for the financial period ended 30 June 2014

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CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	AS AT 30/06/14 (Unaudited) RM'000	AS AT 30/06/13 (Audited) RM'000
ASSETS		
Non-current assets		
Property, plant & equipment	1,536	1,963
	<u>1,536</u>	<u>1,963</u>
Current assets		
Trade and other receivables	21,467	16,163
Tax recoverable	-	170
Deposits, cash and bank balances	1,893	1,591
	<u>23,360</u>	<u>17,923</u>
Total assets	<u>24,896</u>	<u>19,887</u>
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the parent		
Share capital	50,880	50,880
Share premium	7,297	7,297
Accumulated losses	(151,860)	(155,793)
Shareholders' equity	<u>(93,683)</u>	<u>(97,617)</u>
Non-controlling interest	-	-
Total equity	<u>(93,683)</u>	<u>(97,617)</u>
Non-current liabilities		
Borrowings	232	405
Current liabilities		
Trade and other payables	112,184	109,908
Borrowings	6,103	6,187
Bank overdraft	-	1,003
Provision for Taxation	60	-
	<u>118,347</u>	<u>117,098</u>
Total liabilities	<u>118,579</u>	<u>117,503</u>
TOTAL EQUITY AND LIABILITIES	<u>24,896</u>	<u>19,887</u>
Net liability per share attributable to ordinary equity holders of the parent (RM)	(1.84)	(1.92)

(The condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the financial year ended 30 June 2013 and the accompanying explanatory notes attached to this interim financial report).

BINA GOODYEAR BERHAD (18645-H)

(Incorporated in Malaysia)

Interim report for the financial period ended 30 June 2014

(The figures have not been audited)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE FINANCIAL YEAR ENDED 30 June 2014

(RM'000)	Attributable to equity holders of the parent				Non-controlling interest	Total equity
	Share capital	Share premium	(Accumulated losses)	Total		
As at 1 July 2013	50,880	7,297	(155,793)	(97,617)	-	(97,617)
Total comprehensive income for the period	-	-	3,933	3,933	-	3,933
As at 30 June 2014	50,880	7,297	(151,860)	(93,683)	-	(93,683)
As at 1 July 2012	50,880	7,297	(30,557)	27,620	-	27,620
Total comprehensive expense for the period	-	-	(125,236)	(125,236)	-	(125,236)
As at 30 June 2013	50,880	7,297	(155,793)	(97,617)	-	(97,617)

(The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the financial year ended 30 June 2013 and the accompanying explanatory notes attached to this interim financial report).

BINA GOODYEAR BERHAD (18645-H)

(Incorporated in Malaysia)

Interim report for the financial period ended 30 June 2014

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CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

	12 Months Ended (Unaudited) 30/06/14 RM'000	12 Months Ended (Audited) 30/06/13 RM'000
Cash flows from Operating Activities		
Profit/(Loss) before taxation	3,993	(125,253)
Total profit/(loss) before taxation	<u>3,993</u>	<u>(125,253)</u>
<u>Adjustments:</u>		
Depreciation	278	860
Gain on disposal of property, plant and equipment	(3,333)	(515)
Fixed assets written off	8	
Finance income	(30)	(40)
Finance cost	787	832
Provision for work-in-progress written off	-	47,633
Unwinding of amortised cost of liabilities	2,553	(126)
Waiver of debts	(4,658)	-
Reversal of fair value measurement on financial assets	-	(2,695)
Bad Debts written off	292	544
Provision for Liquidated Ascertain Damages expense	-	30,664
Impairment for receivables	(2,463)	36,034
Operating profit/(loss) before working capital changes	<u>(2,573)</u>	<u>(12,062)</u>
Receivables	(3,775)	11,628
Inventories	-	808
Payables	4,236	9,181
Net cash (used in)/generated from operations	<u>(2,111)</u>	<u>9,555</u>
Interest received	30	40
Interest paid	-	(832)
Net Tax refund/(paid)	170	(25)
Net cash (used in)/generated from operating activities	<u>(1,911)</u>	<u>8,738</u>
Cash flows from Investing Activities		
Property, plant and equipment		
- additions	-	(62)
- disposal	3,474	945
Net cash generated from investing activities	<u>3,474</u>	<u>883</u>
Cash flows from Financing Activities		
Payment of finance lease liabilities	(258)	(463)
Repayment of term loan and revolving credit		(9,000)
Fixed deposits pledged with licensed bank	50	988
Net cash used in financing activities	<u>(208)</u>	<u>(8,475)</u>
Net increase in cash and cash equivalents	1,355	1,146
Cash and cash equivalents at beginning of financial year	<u>(462)</u>	<u>(1,608)</u>
Cash and cash equivalents at end of financial year	<u>893</u>	<u>(462)</u>
<u>Cash and cash equivalents included in the condensed consolidated statement of cash flows:</u>		
Deposits with licensed banks	1,000	1,050
Cash and bank balances	893	541
	<u>1,893</u>	<u>1,591</u>
Bank overdrafts	-	(1,003)
Fixed deposits pledged to licensed banks	(1,000)	(1,050)
	<u>893</u>	<u>(462)</u>

(The condensed consolidated statement of cash flows should be read in conjunction with the audited financial statements for the financial year ended 30 June 2013 and the accompanying explanatory notes attached to this interim financial report).

BINA GOODYEAR BERHAD (18645-H)

(Incorporated in Malaysia)

Interim report for the financial period ended 30 June 2014

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EXPLANATORY NOTES

A) Basis of Preparation

The interim financial statements are unaudited and have been prepared in accordance with the requirements of Malaysian Financial Reporting Standard ("MFRS") 134 "Interim Financial Reporting" and the applicable disclosure provisions of the Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial statements should be read in conjunction with the audited financial statements of the Group for the financial year ended 30 June 2013. These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 30 June 2013.

The significant accounting policies adopted in the unaudited interim financial statements are consistent with those adopted in the Group's audited financial statements for the financial year ended 30 June 2013, except for the adoption of Amendments to Standards and Issue Committee (IC) interpretations effective as of 1 July 2013.

The Group has adopted the following Amendments to Standards and IC Interpretations, with a date of initial application date for periods beginning on or before 1 July 2013:

- MFRS 10, "Consolidated Financial Statements"
- MFRS 11 "Joint arrangements"
- MFRS 12, "Disclosures of Interests in Other Entities"
- MFRS 13, "Fair Value Measurement"
- The revised MFRS 127, "Separate Financial Statements"
- The revised MFRS 128, "Investments in Associates and Joint Ventures"
- Amendments to MFRS 101 "Presentation of items of other comprehensive income"
- Amendment to MFRS 119, "Employee benefits"
- Amendment to MFRS 7, "Financial Instruments: Disclosures"
- Amendments to MFRS 10, 11 & 12 "Consolidated Financial Statements, Joint Arrangements and Disclosure of Interests in Other Entities: Transition Guidance"
- Annual improvements 2009 – 2011 Cycle
- IC Interpretation 20 "Stripping costs in the production phase of a surface mine"

The adoption of the above pronouncements did not have any significant impact on the financial statements of the Group.

At the date of authorisation of the interim financial statements, the following Standards were issued but not yet effective and have not been adopted by the Group:

	<u>Effective for periods beginning on or after:</u>
Amendments to MFRS 132, "Offsetting Financial Assets and Financial Liabilities"	1 January 2014
Amendments to MFRS 136, "Impairment of assets"	1 January 2014
IC Interpretation 21 "Levies"	1 January 2014
Amendments to MFRS 139, "Novation of Derivatives and Continuation of Hedge Accounting"	1 January 2014
Amendments to MFRS 10, 12 and 127, "Investment entities"	1 January 2014
Amendments to MFRS 119, "Defined Benefit Plans: Employee Contributions"	1 July 2014
Annual Improvements to MFRSs 2010 - 2012 Cycle	1 July 2014
Annual Improvements to MFRSs 2011 - 2013 Cycle	1 July 2014
MFRS 14, "Regulatory Deferral Accounts"	1 January 2016
Amendment to MFRS 116 and MFRS 138, "Clarification on Acceptable Methods of Depreciation and Amortisation"	1 January 2016
Amendment to MFRS 11, "Accounting for Acquisitions of Interests in Joint Operations"	1 January 2016
MFRS 9 "Financial Instruments"	To be announced by the Malaysian Accounting Standards Board ("MASB")

The Group will adopt the above pronouncements when they become effective in the respective financial periods. These pronouncements are not expected to have any significant effect to the financial statements of the Group upon their initial application, other than for MFRS 9 Financial Instruments. The Group will assess the financial implications of MFRS 9 Financial Instruments when the full standard is issued.

BINA GOODYEAR BERHAD (18645-H)

(Incorporated in Malaysia)

Interim report for the financial period ended 30 June 2014

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EXPLANATORY NOTES

B) Audit Qualification

The audit report for the Group's preceding financial year (2013) included a Disclaimer of Opinion arising from the financial irregularities noted in the Investigative Audit Report prepared by PKF Advisory Sdn Bhd, as previously announced.

C) Seasonal or Cyclical Factors

The business operations of the Group are not materially affected by any significant seasonal or cyclical factors.

D) Items Unusual in Nature, Size and Incidence

There were no unusual items affecting assets, liabilities, equity, net income and cash flows for the current quarter and financial year-to-date.

E) Material changes in Estimates of Amounts Reported

There were no material changes in estimates of amounts reported in prior financial years that may have a material effect in the current quarter and financial year-to-date.

F) Changes in Equity/Debt Securities

There were no issuances or repayment of debt and equity securities, share buybacks, share cancellations, shares held as treasury shares and resale of treasury shares during the current quarter and financial year-to-date.

G) Dividends Paid

There was no dividend paid during the current quarter.

BINA GOODYEAR BERHAD (18645-H)

(Incorporated in Malaysia)

Interim report for the financial period ended 30 June 2014

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EXPLANATORY NOTES

H) Segmental Reporting

(RM'000)	Construction & Related Activities	Property Development	Rental of Machinery & Equipment	Elimination	Consolidated
REVENUE					
External	3,750	-	-	-	3,750
Inter-segment	-	-	-	-	-
Total Revenue	<u>3,750</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,750</u>
RESULT					
Segment result	3,933	-	-	-	3,933
Included in the segment result is:					
Finance income	30				
Finance cost	(849)				
Profit before tax					3,993
Provision for Taxation					<u>(60)</u>
Total Profit for the period					<u>3,933</u>

(RM'000)

12 Months Ended 30 June 2013

REVENUE					
External	86,795	-	-	-	86,795
Inter-segment	-	-	2,593	(2,593)	-
Total Revenue	<u>86,795</u>	<u>-</u>	<u>2,593</u>	<u>(2,593)</u>	<u>86,795</u>
RESULT					
Segment result	(124,756)	6,916	(513)	(6,883)	(125,236)
Included in the segment result is:					
Finance income	40				40
Finance cost	(750)		(81)		(832)
Amortisation of Retention Sums	126				126
Taxation					16

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EXPLANATORY NOTES

I) Valuations of Property, Plant & Equipment

Land

A valuation on the parcel of development land identified as Lot 419 ("the Land") was conducted on 3 December 2013. The Market Value ("MV") and Forced Sale Value ("FSV") of the Land were determined to be RM2,780,000 and RM2,200,000 respectively. These amounts have not been adjusted into the financial records as the Group does not adopt a revaluation policy on its property, plant and equipment.

Plant and Equipment

The valuation of plant and equipment has been brought forward without amendment from the previous audited financial statements.

J) Subsequent Material Events

- i) Signature Cabinet Sdn Bhd had on 18 January 2013, commenced a suit claiming a sum of RM268,379.61 from BGB. On 31 July 2013, BGB obtained a stay of the proceedings pending the completion of BGB's scheme of arrangement. On 07 July 2014, the Plaintiff withdrew their case against BGB with liberty to file afresh.
- ii) On 18 July 2014, Bursa Malaysia Securities Berhad ("Bursa Securities") publicly reprimanded the Company for breaching paragraph 9.16(1)(a) of the Main Market Listing Requirements ("MMLR") in respect of the Company's announcement dated 29 October 2012 on its annual audited accounts for the financial year ended 30 June 2012 ("AAA 2012") which was not factual and accurate particularly with regards to the carrying value of the amounts due from customers on contracts and trade and other receivables.

The public reprimand was imposed pursuant to paragraph 16.19(1) of the MMLR after taking into consideration all facts and circumstances of the matter and upon completion of due process.

BGB is also required to review and ensure the adequacy and effectiveness of its financial reporting function and carry out a limited review on its quarterly report submissions. The limited review must be performed by the Company's external auditors for four quarters commencing no later from the quarterly report for the financial period ended 30 September 2014. In addition, BGB must ensure all its directors and relevant personnel attend a training programme in relation to compliance with the MMLR particularly pertaining to financial statements.

While Bursa Securities has not found any of BGB's directors to have caused or permitted the breach by the Company, Bursa Securities wished to highlight that it is the duty of the directors to maintain appropriate standards of responsibility and accountability in ensuring compliance of the MMLR.

- iii) BGB's application in relation to the Proposed Restructuring Scheme submitted to Bursa Securities on 17 March 2014 had been rejected vide a letter dated 4 August 2014. On even date, the Company had made an announcement providing details of this letter.

In the circumstances and pursuant to paragraph 8.04(5) of the Bursa Securities Main Market Listing Requirements:-
(a) the trading in the securities of the Company will be suspended with effect from 12 August 2014; and
(b) the securities of the Company will be de-listed on 8 September 2014 unless an appeal against the rejection of the regularisation plan and de-listing is submitted to Bursa Securities on or before 3 September 2014 ("the Appeal Timeframe"). Any appeal submitted after the Appeal Timeframe will not be considered by Bursa Securities.

In the event the Company submits an appeal to Bursa Securities within the Appeal Timeframe, the removal of the securities of the Company from the Official List of Bursa Securities on 8 September 2014 shall be deferred pending the decision on the Company's appeal.

- iv) On 18 August 2014, the Court dismissed an application by BGB's wholly-owned subsidiary, Seranta Machinery & Equipment Sdn Bhd ("Seranta"), to set aside the Judgement in Default obtained by Wedcom Enterprises Sdn Bhd on 20 May 2014. Judgement against Seranta now stands at RM12,565.85 (excluding interest of 5% per annum) and costs of RM1,127.00. At this juncture, the Directors are of the opinion that the amount claimed is not expected to have a material business or operational impact on Seranta or BGB.
- v) The winding-up petition filed by Ambank (M) Berhad to the High Court at Shah Alam had on 21 August 2014 been adjourned for hearing to 1 October 2014.

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(Incorporated in Malaysia)

Interim report for the financial period ended 30 June 2014

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EXPLANATORY NOTES

K) Changes in the Composition of the Group

There were no changes in the composition of the Group during the current period.

L) Contingent Liabilities

There were no contingent liabilities as at the end of the current period.

	CURRENT YEAR QUARTER (Unaudited) 30/06/14 RM'000	CORRESPONDING QUARTER (Unaudited) 30/06/13 RM'000
Corporate Guarantees in favour of suppliers of goods for credit terms and contract performance granted to the Group and in favour of financial institutions for banking facilities granted to its subsidiaries.	-	14,132

M) Significant Related Party Transactions

The Unit 502, Block B, Phileo Damansara 2, No 15, Jalan 16/11 Off Jalan Damansara, 46350 Petaling Jaya, Selangor Darul Ehsan belongs to EKL Ventures Sdn Bhd, a company in which BGB's current Executive Director, Mr Eng Kim Leng, is one of the shareholders and directors. The rental charge of RM6,375 per month is at prevailing market rates.

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(Incorporated in Malaysia)

Interim report for the financial period ended 30 June 2014

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ADDITIONAL INFORMATION AS REQUIRED BY PARAGRAPH 9.22 OF BURSA MALAYSIA LISTING REQUIREMENT

1) Review of the Performance of the Company and Its Principal Subsidiaries

The Group had in April 2014 secured a second contract for approximately RM9.9 million in relation to the development of six warehouse units in Shah Alam. During the current quarter, the Group has recognised RM3.14 million in revenue for the work completed during the current quarter. In the preceeding year's corresponding quarter, no revenue was recorded.

The Group registered a loss before tax of RM0.36 million compared to a profit of RM1.11 million in the preceeding year's corresponding period. The loss before tax in this quarter under review is mainly a result of recognising certain operating and administrative expenses for the year, whereas the profit before tax in the corresponding quarter in the previous financial year was attributed to a reversal of FRS 139 adjustments mainly in respect of the impairment of retention sums.

2) Material Changes in Loss Before Tax in the Current Quarter as compared with the Immediate Preceding Quarter

	Current Quarter 30/06/14 RM'000	Immediate Preceding Quarter 31/3/14 RM'000	Change %
Turnover	3,141	609	416%
Operating loss	(125)	(911)	86%
(Loss)/ Profit before tax	(367)	3,535	110%

The increase in revenue in the current quarter under review reflects the ongoing construction works that commenced in March 2014. The operating loss in the current quarter improved from the immediate preceding quarter mainly resulting from other income by the Company, whilst the profit before tax was comparatively lower due to charges being recognised by the Company during the quarter.

3) Prospects for the Next Financial Year

The Group is actively considering various options to regularise its financial position.

4) Profit Forecast

The Group did not issue any profit forecast during the current quarter nor financial year-to-date.

5) Taxation

	Current Quarter 30/06/14 RM'000	Year-To- Date 30/06/14 RM'000
Malaysian Income Tax		
<u>Current financial year:</u>		
Income tax (provisional)	60	60
Deferred tax	-	-
	<u>60</u>	<u>60</u>
Under/(over) provision for previous years	-	-
Transfer to/(from) deferred tax	-	-
Tax credit/refund	-	-
	<u>60</u>	<u>60</u>

Income tax is calculated based on profit before tax generated by a new subsidiary to the Group made in March 2014, and assumes that the accumulated tax losses brought forward from previous years at the Group level are not applied.

BINA GOODYEAR BERHAD (18645-H)

(Incorporated in Malaysia)

Interim report for the financial period ended 30 June 2014

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ADDITIONAL INFORMATION AS REQUIRED BY PARAGRAPH 9.22 OF BURSA MALAYSIA LISTING REQUIREMENT

6) Sales of unquoted investment and/or properties

There were no sales or disposals of unquoted investment and/or properties in the current quarter.

7) Quoted securities

There were no purchases or disposals of quoted securities in the current quarter and financial year-to-date.

8) Other related disclosures

For the current quarter under review and financial year to date, the following items were credited/(charged) to arrive at the profit before tax:

	Current Year Quarter (RM'000)	Current Year- to-Date (RM'000)
Gain on disposal of property, plant and equipment	(336)	(3,333)
Finance income	(6)	(30)
Finance cost	180	787
Depreciation	52	278
Unwinding of amortisation cost	2,553	2,553
Provisions for impairment /Impairment of assets	(2,471)	(2,463)
Waiver of debts	-	(4,658)
Bad Debts Recovered	292	292

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Interim report for the financial period ended 30 June 2014

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ADDITIONAL INFORMATION AS REQUIRED BY PARAGRAPH 9.22 OF BURSA MALAYSIA LISTING REQUIREMENT

9) Corporate Proposals

- (i) On 17 December 2013, the Company announced its Proposed Restructuring Scheme, which inter-alia, involves the following proposals:
- (a) Proposed capital restructuring comprising of the Proposed Par Value Reduction, Proposed Consolidation and Proposed Share Premium Reduction ("Proposed Capital Restructuring");
 - (b) Proposed renounceable rights issue of up to 254,399,000 new BGB shares ("Rights Shares") on the basis of fifty (50) Rights Shares for every one (1) BGB share held of RM0.10 par value ("BGB Share(s)") after the Proposed Capital Restructuring ("Proposed Rights Issue");
 - (c) Proposed offer for subscription of up to 48,289,620 new BGB Shares to be offered for subscription by the Scheme Creditors at the subscription price of RM0.10 each ("Proposed Offer for Subscription");
 - (d) Proposed private placement of 50,000,000 new BGB Shares ("Placement Share(s)") to identified investors at an issue price of RM0.10 per Placement Share ("Proposed Private Placement");
 - (e) Proposed scheme of arrangement, which consists of the following proposals:
 - (i) Proposed novation and/or assignment of all the Novated Assets and Novated Liabilities of BGB, to a special purpose vehicle ("SPV") to be incorporated, for a consideration of RM4,829,000 to be satisfied by 48,290,000 new BGB Shares to Scheme Creditors pursuant to the proposed scheme of arrangement ("Proposed Novation");
 - (ii) Proposed liquidation of the SPV pursuant to the proposed scheme of arrangement ("Proposed Liquidation of SPV");(Collectively referred to as the "Proposed Scheme of Arrangement")
 - (f) Proposed acquisition of the construction business of Astinas Construction & Development Sdn Bhd ("ACD") for a purchase consideration of RM10,000,000 to be satisfied by cash ("Proposed Acquisition of Construction Projects"); and
 - (g) Proposed acquisition of 280,000 ordinary shares of RM1.00 each representing 28% interest in the issued and paid-up capital of Ontime Privilege Sdn Bhd ("OPSB") ("OPSB Sale Shares") together with the assignment of advances of the Vendors to BGB for a purchase consideration of RM9,628,890 ("OPSB Purchase Consideration") to be satisfied via the issuance of 96,288,900 new BGB Shares ("Consideration Shares") ("Proposed Acquisition of Development Land Interest").
- (Collectively referred to as the "Proposed Restructuring Scheme")
- (ii) On 14 March 2014, BGB and the vendors of the OPSB Sale Shares mutually agreed to terminate the share sale agreement.
- (iii) On 17 March 2014, the Company announced that the Proposed Restructuring Scheme has been submitted to Bursa
- (iv) On 4 August 2014, the Company announced that the Proposed Restructuring Scheme had been rejected by Bursa Securities, and has until 3 September 2014 to submit an appeal against the rejection of the regularisation plan and de-listing.

BINA GOODYEAR BERHAD (18645-H)
(Incorporated in Malaysia)

Interim report for the financial period ended 30 June 2014

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ADDITIONAL INFORMATION AS REQUIRED BY PARAGRAPH 9.22 OF BURSA MALAYSIA LISTING REQUIREMENT

10) Group Borrowings and Debt Securities

The Group borrowings as at 30 June 2014 are as follows:

Description	Secured RM'000	Unsecured RM'000	Total RM'000
<u>Short-term</u>			
Hire Purchase	103	-	103
Project financing	-	10,475	10,475
Bank overdraft - working capital requirement	-	-	-
	<u>103</u>	<u>10,475</u>	<u>10,578</u>
<u>Long-term</u>			
Hire Purchase	232	-	232
	<u>335</u>	<u>10,475</u>	<u>10,810</u>

11) Off Balance Sheet Financial Instruments

There were no off balance sheet financial instruments in the current quarter and financial year-to-date.

12) Material Litigation

The Group has made announcements on all material litigations to Bursa Malaysia, including those mentioned in this quarterly results announcement. Kindly refer to the Company's announcements for details of the material litigation.

13) Dividend

There were no dividends declared by the Group in the current quarter under review.

14) Earnings Per Share

The basic earnings per share has been calculated based on consolidated profit after taxation and minority interest of RM3,937,214 (FY2013: loss RM125,236,159) and on the weighted average number of shares in issue during the period of 50,879,800 (FY2013: 50,879,800).

15) Realised and Unrealised Retained Earnings

The retained earnings as at 30 June 2014 are analysed as follows:

	As at 30 June 2014 RM'000	As at 30 June 2013 RM'000
Realised	(154,650)	(127,980)
Unrealised	-	(30,664)
	<u>(154,650)</u>	<u>(158,643)</u>
Less: Consolidation adjustments	2,850	2,850
Total retained earnings	<u>(151,860)</u>	<u>(155,793)</u>